

News Release

For Immediate Release

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CHALLENGES, REALITIES AND SOLUTION OF 21ST CENTURY WORKFORCE

FOCUS OF WASTE MANAGEMENT PANEL

Albuquerque, NM – February 21, 2008 –Mesa del Sol officials have assembled a panel of national thought leaders that will examine the challenges of the coming changes in the government workforce as it relates to national security and waste management communities. The panel will convene during the 2008 Waste Management Symposium, which will be held in Phoenix from February 24th through the 28th. This session is scheduled for February 25th at 1:30p.m.

Mark Lautman, the chairman of the New Mexico Economic Development Commission, and the economic development director for Mesa del Sol, organized the panel experts to take a look at "the mounting human capital and knowledge transfer challenges facing the global national security and waste management communities."

Lautman said the panel will specifically look at the looming labor crisis, knowledge losses from retirement, inflation, major mission realignment, constrained federal budgets, old infrastructure and other issues.

He said national and international demographic trends predict that a growing shortage of qualified labor is emerging in many industries, including government industries, adding, "This means employers will face increasing difficulty recruiting and retaining the talent needed to grow."

"We expect that employers will increasingly place a premium on locations where they can recruit outside talent at will and keep them from being lured away by competitors in the future. We are designing and developing Mesa del Sol to be one of these places and this is why we thought this panel would be so timely."

William Knauf of Mesa del Sol will be the panel moderator. Panel participants include Kevin Kampschroer, assistant administrator for Research and Expert Services, GSA; Diane Cochran, Deputy Assistant Secretary, Human Capital and Business Services, US DOE; James Tritten, Director of the DoD Defense Threat Reduction University; Gerald (Gerry) Yonas, Vice President and Chief Scientist, Sandia National Laboratory; Jo Ann Milam, former Director, U.S. DOE National Training Center; Brian Sanderoff, President, Research and Polling, Inc.; Mark Lautman, Chairman, New Mexico Economic Development Commission; Kim Adams, Senior Vice President for Human Resources, Lockheed Martin Corporation; Catherine Monzel, Director of Human Resources International Atomic Energy Agency; Carol Berrigan, Director of Industry

Infrastructure and Human Resources, Nuclear Energy Institute, and Amy Buu, President, North American – Young Nuclear Engineers.

“These thought leaders are set to provide insight and perspective on these challenges and discuss potential strategic solutions,” said Lautman.

About Mesa del Sol

Mesa del Sol is a 12,900-acre mixed-use district located on Albuquerque’s south mesa. By combining job creation and sustainable urban community planning, Mesa del Sol will reflect a balance of environmental resources, economic objectives and social amenities in a community that is forward-looking with a highly defined sense of place.

Mesa del Sol is a true public/private partnership. In addition to Forest City Covington, NM, LLC, Mesa del Sol is being developed in conjunction with other partners, including the New Mexico State Land Office, the University of New Mexico, with the support of the City of Albuquerque, Bernalillo County and the State of New Mexico.

About Forest City Covington

Forest City Covington NM, LLC is a joint venture between Forest City NM, LLC and Covington NM, LLC. Forest City NM, LLC is a subsidiary of Forest City Enterprises, Inc., a \$10 billion NYSE-listed national real estate company. The Company is principally engaged in the ownership, development, management and acquisition of commercial and residential real estate and land throughout the United States. Covington NM, LLC is an affiliate company of Covington Capital Corporate, a major real estate development and investment company. Covington Capital and its affiliate companies currently own more than 13 million square feet of commercial/industrial space and are actively developing more than 17,000 acres of land in the Western United States.

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